



**CORPORATE
SOCIAL RESPONSIBILITY
POLICY**



1. CONTEXT

Lalithaa Jewellery's vision is "to be a global benchmark in value creation and corporate citizenship".

The Company has always endeavoured to conduct its business responsibly, mindful of its social accountability, respecting applicable laws and with regard for human dignity. The company's long-term CSR objective is "to improve the quality of life of the communities we serve globally through long term value creation for all its stakeholders".

2. DEFINITIONS:

- i. Act means the Companies Act, 2013;
- ii. CSR Rules means the Companies (Corporate Social Responsibility) Rules, 2014;
- iv. "Board" means the Board of Directors of the Company;
- v. The "Committee" means Corporate Social Responsibility Committee;
- vi. "Company" shall mean Lalithaa Jewellery Mart Private Limited, being a Company incorporated and registered under the Companies Act, 1956 and having its Registered Office at 123, Usman Road, T.Nagar, Chennai-600017.
- vii. "CSR Activity(ies)" shall mean the activities carried out for the benefit of the society in general with a view to promote the objectives of this policy and shall not include the activities not carried in India and also the activities that are carried exclusively for the benefit of the employees of the Company and their family members;
- viii. "Financial Year" means the period ending on 31st day of March every year;

2. OBJECTIVE AND SCOPE

2.1. OBJECTIVE

The main objective of the CSR Policy is to lay down guidelines for Lalithaa Jewellery Mart Private Limited (hereinafter referred to as 'the Company') to make CSR as one of the key focus areas to adhere to global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.



This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

This Policy shall serve as a guiding document to help identify, execute, and monitor CSR projects in keeping with the spirit of the Policy.

2.2. SCOPE & COVERAGE

The Company will support programs and activities as mentioned under Schedule VII of the Companies Act, 2013 and also such other activities including but not limited to the following

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;



7. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
8. Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt;
10. Rural development projects;
11. Slum area development.

3. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)

3.1. Constitution

The CSR Committee of the Board will govern and review the CSR of the company from time to time. The CSR Committee will recommend the Annual Business Plan for CSR (Refer Annexure C) to the Board for its approval. The plan will include resource requirements and allocation across interventions and locations.

Accordingly, the constitution of CSR Committee formed by Lalithaa Jewellery is as follows:

S.NO	NAME	DESIGNATION/CATEGORY
1.	M. Kiran Kumar	Chairperson
2.	P. Rajeswaran	Member
3.	Hemaa Kiran Kumar	Member

4. RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the committee include:

- i. Formulate and recommend to the Board, a Corporate Social Responsibility Policy in compliance with Section 135 of the Companies Act, 2013.



- ii. Identify the activities to be undertaken as per Schedule VII of the Companies Act, 2013.
- iii. Institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.
- iv. Recommend the amount of CSR expenditure to be incurred on the earmarked CSR activities.
- v. Monitor the implementation of the CSR Policy from time to time.
- vi. Such other functions as the Board may deem fit.

5. GOVERNANCE

The Company through a registered trust or a registered entity can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, **Lalithaa Charitable Trust** or such other entity will work closely with and support the Board and CSR Committee in implementing CSR activities of the Company. Lalithaa charitable trust will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. The trust shall also assist the Board and the CSR committee in reporting the progress of deployed initiatives and in making appropriate disclosures on a periodic basis.

6. CSR MONITORING AND REPORTING FRAMEWORK

In compliance with the Act and to ensure funds spent on CSR Activities are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework has been put in place.

The CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the CSR activities.

The respective CSR personnel will present their annual budgets along with the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time as a part of the evaluation process under the monitoring mechanism.



7. CSR EXPENDITURE

The CSR activities undertaken in India only shall amount to CSR Expenditure. CSR Expenditure shall include all expenditure including contribution to corpus for CSR activities approved by the Board on the recommendation of the CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

8. FREQUENCY OF MEETINGS:

The Committee shall meet **TWICE** a year . Additional meetings may be held to ensure that the Committee takes note of the CSR activities, the expenditure thereon as budgeted, the service level agreements with any NGO qualified to undertake CSR projects if required, and monitoring thereof.

9. AMENDMENTS TO THE POLICY:

The Board of Directors may in their discretion and on recommendation of the CSR committee, make any changes/modifications and/or amendments to this Policy from time to time. In the event of any conflict between the provisions of this Policy and of the Act or any other statutory enactments, rules, the provisions of such Act or statutory enactments, rules shall prevail over and automatically be applicable to this Policy and the relevant provisions of the Policy would be amended/modified in due course to make it consistent with the law.