



# LALITHAA JEWELLERY MART PRIVATE LIMITED

**CORPORATE  
SOCIAL RESPONSIBILITY POLICY**

Amendment effective from FY 2021-22



This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

This Policy shall serve as a guiding document to help identify, execute, and monitor CSR projects in keeping with the spirit of the Policy.

### **3.2. SCOPE & COVERAGE**

The Company will support programs and activities as mentioned under Schedule VII of the Companies Act, 2013 and also such other activities including but not limited to the following:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows



7. Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
8. Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- 9a. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;
- 9b. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)
10. Rural development projects;
11. Slum area development;
12. Disaster management, including relief, rehabilitation and reconstruction activities.

#### **4. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)**

##### **4.1. Constitution**

The composition of CSR Committee is in accordance with the requirements of the Act. The CSR Committee of the Board will govern and review the CSR of the Company from time to time. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion.



Accordingly, the constitution of CSR Committee formed by Lalithaa Jewellery is as follows:

<b>Sl. No.</b>	<b>NAME</b>	<b>DESIGNATION/CATEGORY</b>
1.	<b>M. Kiran Kumar</b>	<b>Chairperson</b>
2.	<b>P. Rajeswaran</b>	<b>Member</b>
3.	<b>Hemaa Kiran Kumar</b>	<b>Member</b>

#### **5. RESPONSIBILITIES OF THE COMMITTEE:**

The responsibilities of the committee include:

- i. Formulate and recommend to the Board, a Corporate Social Responsibility Policy in compliance with Section 135 of the Companies Act, 2013.
- ii. Identify the activities to be undertaken as per Schedule VII of the Companies Act, 2013.
- iii. Institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.
- iv. Recommend the amount of CSR expenditure to be incurred on the earmarked CSR activities.
- v. Monitor the implementation of the CSR Policy from time to time.
- vi. Such other functions as the Board may deem fit.

#### **6. CSR ANNUAL ACTION PLAN AND LOCATION OF CSR EFFORTS:**

The CSR Committee shall decide on the locations for CSR activities and formulate and recommend to the Board for approval of a CSR annual action plan, which shall contain all matters which are required under Applicable Law and any other matters as the CSR Committee may deem fit from time to time.

The Board may modify the annual action plan as per the recommendations of the CSR Committee at any time during the Financial Year, based on reasonable justification.



## **7. GOVERNANCE:**

The Company will undertake its CSR activities (being projects/programs/other permitted activities), approved by the CSR Committee either directly or through the Laithaa Charitable Trust and/or such other eligible entity/organization as approved by the CSR Committee.

Laithaa Charitable Trust or such other entity will work closely with and support the Board of Directors and the CSR Committee in carrying out the CSR activities of the Company. The Trust or such other entity will assist the CSR Committee in identifying the areas of CSR activities and execution of initiatives as per defined guidelines. They will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal / external) on a periodic basis.

## **8. CSR MONITORING AND REPORTING FRAMEWORK:**

In compliance with the Act and to ensure funds spent on CSR Activities are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework has been put in place.

The CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the CSR activities.

The respective CSR personnel will present their annual budgets along with the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time as a part of the evaluation process under the monitoring mechanism.

## **9. CSR EXPENDITURE:**

The CSR activities undertaken in India only shall amount to CSR Expenditure. CSR Expenditure shall include all expenditure including contribution to corpus for CSR activities approved by the Board on the recommendation of the CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.



#### **10. FREQUENCY OF MEETINGS:**

The Committee shall meet **TWICE** a year. Additional meetings may be held to ensure that the Committee takes note of the CSR activities, the expenditure thereon as budgeted, the service level agreements with any NGO qualified to undertake CSR projects if required, and monitoring thereof.

#### **11. AMENDMENTS TO THE POLICY:**

The Board of Directors may in their discretion and on recommendation of the CSR committee, make any changes/modifications and/or amendments to this Policy from time to time. In the event of any conflict between the provisions of this Policy and of the Act or any other statutory enactments, rules, the provisions of such Act or statutory enactments, rules shall prevail over and automatically be applicable to this Policy and the relevant provisions of the Policy would be amended/modified in due course to make it consistent with the law.